

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

| | | | |
|---|--|---------------------------------|-----------------|
| PAN | ABECS9937J | | |
| Name | SAMSTITHI AGRO FARMERS PRODUCER COMPANY LIMITED | | |
| Address | H. NO.1475/6/1/3,RAVI KIRAN COLONY , BUDHGAON , Budhgaon S.O , Kavaji Khotwadi , SANGLI , 19-Maharashtra , 91-India , 416304 | | |
| Status | Private Company | Form Number | ITR-6 |
| Filed u/s | 139(1) Return filed on or before due date | e-Filing Acknowledgement Number | 732841331181022 |
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 14 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 0 |
| (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 | |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 9 | 0 |
| | Additional Tax payable u/s 115TD | 10 | 0 |
| | Interest payable u/s 115TE | 11 | 0 |
| | Additional Tax and interest payable | 12 | 0 |
| | Tax and interest paid | 13 | 0 |
| | (+)Tax Payable /(-)Refundable (12-13) | 14 | 0 |

This return has been digitally signed by SWATI ATUL YEWALE in the capacity of Managing Director having PAN AREPM5944Q from IP address 110.226.196.29 on 18-Oct-2022

DSC Sl. No. & Issuer 7200862 & 1402519499CN=(n)Code Solutions CA 2014,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals Limited,C=IN

System Generated

Barcode/QR Code



ABECS9937J06732841331181022337A62E55566F47ABBEEFCEFF9C167F50D27B282

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Akshay Sunil and Associates

Chartered Accountants

Independent Auditor's Report

To the Members of,

Samstithi Agro Farmers Producer Company Limited.

1. We have audited the accompanying financial statements of Samstithi Agro Farmers Producer Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit and loss statement for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (3) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - (6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
 - (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.
 - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Akshay Sunil and Associates

Chartered Accountants

Firm Registration No. 150993W



Akshay Sunil Khandale
Proprietor

Membership No. 168251



Place: Pune

Date : September 01st, 2022

UDIN - 22168251BADTLU1627

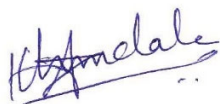
Annexure-I

ANNEXURE OF THE INDEPENDENT AUDITOR'S REPORT

(Referred to paragraph (2) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

| Sr. No. | Query | Response |
|----------------|---|--|
| 1 | Whether the Company has system in place to process all the accounting transactions through IT System? If yes, the implications of processing of accounting transactions outside IT System on the integrity of the accounts along with the financial implications, if any, may be stated. | The company has manual system for managing the Operations at workshop and Accounting Records are being maintained under "Tally Solutions" and both the systems are not integrated automatically. |
| 2 | Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts / loans / interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company). | There were no cases of waiver / write-off of debts/loans/interest. |
| 3 | Whether funds (grants/subsidy etc.) received / receivable for specific schemes specific from Central / State Government or its agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation. | There were no funds which have been received/ receivable for schemes from Central / State agencies. |

**For Akshay Sunil and Associates
Chartered Accountants**



**Akshay Sunil Khandale
Proprietor**

Firm Registration No. 150993W
Membership No. 168251
UDIN - 22168251BADTLU1627



Place: Pune

Date: September 01st, 2022

Samstithi Agro Farmers Producer Company Limited
H. No.1475/6/1/3,Ravi Kiran Colony, Budhgaon, Miraj, Sangli, Maharashtra-416304
Balance Sheet as at March 31, 2022

Rs. In '000

| Particulars | Note No. | As at March 31 2022 | As at March 31 2021 |
|---|----------|---------------------|---------------------|
| | | Rs. | Rs. |
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| (a) Share capital | 3 | 100.00 | 100.00 |
| (b) Reserves and surplus | 4 | -8.39 | -8.38 |
| | | 91.61 | 91.62 |
| Non-current liabilities | | | |
| (a) Short-term borrowings | 5 | - | - |
| (c) Deferred tax Liabilities (net) | | - | - |
| Current liabilities | | | |
| (a) Trade payables | 6 | - | - |
| (i) total outstanding dues of micro enterprises and small enterprises; | | - | - |
| (ii) total outstanding dues of creditors other than micro and small enterprises | | - | - |
| (b) Other current liabilities | 7 | - | - |
| (c) Short-term provisions | 8 | 32.00 | 11.00 |
| | | 32.00 | 11.00 |
| TOTAL | | 123.61 | 102.62 |
| ASSETS | | | |
| Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Property, plant and equipment | | - | - |
| (ii) Capital work in progress | | - | - |
| (c) Non Current Investments | 9 | - | - |
| (d) Other non-current assets | 10 | - | - |
| Current assets | | | |
| (a) Inventories | | - | - |
| (b) Trade receivables | 11 | - | - |
| (c) Cash and cash equivalents | 12 | 123.61 | 102.62 |
| (d) Other current assets | 13 | - | - |
| | | 123.61 | 102.62 |
| TOTAL | | 123.61 | 102.62 |

See accompanying notes forming part of the financial statements

1 to 22

As per our report attached

For Akshay Sunil and Associates
Chartered Accountants
Firm Registration No. 150993W

For and on behalf of
Samstithi Agro Farmers Producer Company Limited
CIN : U01100PN2020PTC196442



Akshay Khandale
Proprietor
Membership No. 168251





Swati Atul Yewale
Director
DIN: 08978965



Madhuri Dattatray Patil
Director
DIN: 08978964





Place: Pune
Date : September 01 2022

Place: Pune
Date: September 01 2022

Place: Pune
Date: September 01 2022

Samstithi Agro Farmers Producer Company Limited
H. No.1475/6/1/3,Ravi Kiran Colony, Budhgaon, Miraj, Sangli, Maharashtra-416304
Statement of Profit and Loss For the year ended March 31 2022

Rs. In '000

| Particulars | Note No. | For the year ended March 31 2022 | For the year ended March 31 2021 |
|---|---|--|---|
| | | Rs. | Rs. |
| Revenue | | | |
| Revenue from operations | 14 | 529.06 | 370.44 |
| Less: Excise duty | | - | - |
| Revenue from operations (net) | | 529.06 | 370.44 |
| Other income | 15 | - | - |
| Total | | 529.06 | 370.44 |
| Expenses | | | |
| (b) Purchase of stock-in-trade | 19 | 357.44 | 291.51 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | 19 | - | - |
| (d) Employee benefits expense | 17 | - | - |
| (e) Finance costs | 18 | - | - |
| (f) Depreciation and amortisation expense | 0 | - | - |
| (g) Other expenses | 19 | 171.64 | 87.31 |
| Total | | 529.08 | 378.82 |
| Profit / (Loss) before tax | | -0.01 | -8.38 |
| Tax expenses: | | | |
| (a) Current tax expense | | - | - |
| (b) Less: Minimum Alternate Tax Utilisation | | - | - |
| (b) Short / (Excess) provision for tax relating to prior years | | - | - |
| (c) Deferred tax | | - | - |
| Net tax expense / (benefit) | | - | - |
| Profit / (Loss) for the year | | -0.01 | -8.38 |
| Earnings per share (of Rs. 10 each) | | | |
| (a) Basic & Diluted | 20 | -0.00 | -0.08 |
| See accompanying notes forming part of the financial statements | | 1 to 22 | |
| As per our report attached | | | |
| For Akshay Sunil and Associates | | For and on behalf of | |
| Chartered Accountants | | Samstithi Agro Farmers Producer Company Limited | |
| Firm Registration No. 150993W | | CIN : U01100PN2020PTC196442 | |
|  |  |  |  |
| Akshay Khandale | | Swati Atul Yewale | Madhuri Dattatray Patil |
| Proprietor | | Director | Director |
| Membership No. 168251 | | DIN: 08978965 | DIN: 08978964 |
| Place: Pune | | Place: Pune | Place: Pune |
| Date : September 01 2022 | | Date: September 01 2022 | Date: September 01 2022 |

Notes forming part of the financial statements

1 Corporate Information

Samstithi Agro Farmers Producer Company Limited ('the Company') was incorporated on, 01st December, 2020, under the Companies Act, 2013 ('the Act'). The Company is a Farmer Producer Company and engaged in the activities related to the agriculture and allied industries for trade in India and elsewhere.

2 Significant Accounting Policies

a) Basis of preparation

i) The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

ii) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

c) Revenue Recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales exclude indirect taxes.

Income from services

Revenue is recognised on the basis of service provided to customer on time basis as per the terms of the contract.

d) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

e) Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

f) Earnings per Share

Basic Earnings per Share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

g) Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

Note 3 Share capital

| Particulars | As at March 31 2022 | | As at March 31 2021 | |
|--|---------------------|--------------|---------------------|--------------|
| | Number of shares | Rs. In '000 | Number of shares | Rs. In '000 |
| Authorised | | | | |
| Equity shares of Rs.1000/- each with voting rights | 1,000 | 1,000 | 1,000 | 1,000 |
| | 1,000 | 1,000 | 1,000 | 1,000 |
| Issued, Subscribed and fully paid up | | | | |
| Equity shares of Rs.1000/- each with voting rights | 100 | 100 | 100 | 100 |
| Total | 100 | 100 | 100 | 100 |

Refer Notes (i) to (iv) below

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

| Particulars | Opening Balance | Fresh issue | Closing Balance |
|---|-----------------|-------------|-----------------|
| Equity shares with voting rights | | | |
| Year ended March March 31 2022 | | | |
| - Number of shares | 100 | - | 100 |
| - Amount (Rs.) | 100 | - | 100 |
| Year ended March March 31 2021 | | | |
| - Number of shares | - | 100 | 100 |
| - Amount (Rs.) | - | 100 | 100 |

(ii) The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

| Particulars | Number of shares |
|---|------------------|
| Equity shares with voting rights | |
| As at March 31 2022 | - |
| As at March 31 2021 | - |

(iv) Details of shares held by Promoters:

| Shares held by promoters at the end of the year | | | % Change During the year |
|---|---------------|-------------------|--------------------------|
| Promoters Name | No. of Shares | % of Total Shares | |
| Vaishali Indrajitsingh Shinde | 7.00 | 7% | - |
| Arunadevi Shankarrao Shinde | 7.00 | 7% | - |
| Malan Dilip Pol | 14.00 | 14% | - |
| Madhuri Dattatray Patil | 24.00 | 24% | - |
| Swati Atul Yewale | 43.00 | 43% | - |
| Digvijay Dilip Pol | 1.00 | 1% | - |
| Hemant Chandrakant Yewale | 1.00 | 1% | - |
| Dattatray Dilipkumar Patil | 1.00 | 1% | - |
| Indrajitsingh Shankarrao Shinde | 1.00 | 1% | - |
| Kalyani Hemant Yewale | 1.00 | 1% | - |

Note 4 Reserves and surplus

| Particulars | As at March 31 2022 | As at March 31 2021 |
|---|---------------------|---------------------|
| | Rs. | Rs. |
| (a) Surplus / (Deficit) in Statement of Profit and Loss | | |
| Opening balance | -8.38 | - |
| Add: Profit / (Loss) for the year | -0.01 | -8.38 |
| Closing balance | -8.39 | -8.38 |

Note 5 Short-term borrowings

| Particulars | As at March 31 2022 | As at March 31 2021 |
|--------------|---------------------|---------------------|
| | Rs. | Rs. |
| | | |
| Total | - | - |

Note 6 Trade payables

| Particulars | As at March 31 2022 | As at March 31 2021 |
|------------------|---------------------|---------------------|
| | Rs. | Rs. |
| Sundry Creditors | - | - |
| Total | - | - |

Note 7 Other current liabilities

| Particulars | As at March 31 2022 | As at March 31 2021 |
|--------------|---------------------|---------------------|
| | Rs. | Rs. |
| | | |
| Total | - | - |

Note 8 Short-term provisions

| | Particulars | As at March 31 2022 | As at March 31 2021 |
|-----|------------------------------|---------------------|---------------------|
| | | Rs. | Rs. |
| (a) | Provision - Others: | | |
| | Professional Fees Payable | 16.00 | 3.00 |
| | Statutory Audit Fees Payable | 16.00 | 8.00 |
| | Total | 32.00 | 11.00 |

Note 9 Non Current Investments

| Particulars | As at March 31 2022 | As at March 31 2021 |
|--------------|---------------------|---------------------|
| | Rs. | Rs. |
| | | |
| Total | - | - |

Note 10 Other Non Current Assets

| Particulars | As at March 31 2022 | As at March 31 2021 |
|--------------|---------------------|---------------------|
| | Rs. | Rs. |
| | | |
| Total | - | - |

Note 11 Trade Receivables

| Particulars | As at March 31 2022 | As at March 31 2021 |
|---|---------------------|---------------------|
| | Rs. | Rs. |
| (a) Trade receivables outstanding for a period less than six months from the date they were due for payment | | |
| Considered good | - | - |
| Considered doubtful | - | - |
| (a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment | - | - |
| Considered Good | | - |
| - Considered Doubtful | - | - |
| Less: Provision for doubtful trade receivables | - | - |
| Total | - | - |

Note 12 Cash and cash equivalents

| Particulars | As at March 31 2022 | As at March 31 2021 |
|------------------------------|---------------------|---------------------|
| | Rs. | Rs. |
| A. Cash and cash equivalents | | |
| (a) Cash on hand | 24.27 | 2.63 |
| (b) Balances with banks | | |
| (i) In current accounts | 99.34 | 99.99 |
| Total | 123.61 | 102.62 |

Note 13 Other Current Assets

| Particulars | As at March 31 2022 | As at March 31 2021 |
|-------------------------|---------------------|---------------------|
| | Rs. | Rs. |
| GST Credit | - | - |
| Rental Property Deposit | - | - |
| Total | - | - |

Note 14 Revenue from operations

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|--|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| Sales | 529.06 | 370.44 |
| Revenue from operations (Gross) | 529.06 | 370.44 |
| Less: Excise duty | - | - |
| Total | 529.06 | 370.44 |
| Note(iii) - Other operating revenue comprises : | | |
| Other Income | | - |
| Total - Other operating Revenue | - | - |

Note 15 Other Income

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|--------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| | | |
| Total | - | - |

Note 19 Change in inventories of finished goods, work-in-progress and stock-in-trade

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|---------------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| Vegetable Purchases | 357.44 | 291.51 |
| | - | |
| Total | 357.44 | 291.51 |

Note 17 Employee benefits expense

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|--------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| | | |
| Total | | |

Note 18 Finance costs

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|--------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| | - | - |
| Total | - | - |

Note 19 Other expenses

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|----------------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| Expenses | | |
| Advertisement | 5.25 | - |
| Transport Expenses | 15.10 | 3.55 |
| Statutory Audit Fees | 8.00 | 8.00 |
| Bank Charges | 0.65 | 0.01 |
| Professional Fees | 13.00 | 3.00 |
| Travelling Expenses | 17.51 | 5.50 |
| Other Expenses | 52.13 | 23.15 |
| Shop Expenses | 60.00 | 44.10 |
| Total | 171.64 | 87.31 |

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|---|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| Note (i) Payments to the auditors comprise (net of service tax input credit, where applicable): | | |
| - Audit fees | 8.00 | 8.00 |
| - Taxation Matters | | |
| - Transfer pricing Audit | - | - |
| - Reimbursement of Expenses | | |
| Total | 8.00 | 8.00 |

Note 20 : Notes to Accounts

20.1 Contingent liabilities

There are no contingent liabilities as at March 31, 2022 and March 31, 2021.

20.2 Due to Micro, Small and Medium Enterprises

Based on information available with the Company, during the year there are no transactions with/no amounts payable as at the year end to Micro & Small Enterprises covered under Micro, Small & Medium Enterprises Development Act, 2006. This has been relied upon by the auditors.

20.3 Details on derivative instruments and unhedged foreign currency exposures

- The year-end foreign currency exposures that have been hedged by a derivative instrument: Rs.Nil (Previous year Rs.Nil)

20.4 Employee benefits:

Defined contribution plans

The provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 currently do not apply to the Company.

Defined benefit plans

The provisions of the Payment of Gratuity Act, 1972 currently do not apply to the Company. Accordingly, no provision has been made in the books of account.

21 Related party transactions

a) Details of related parties:

| Description of relationship | Names of related parties |
|-------------------------------------|--------------------------|
| Key Managerial Personnel - Director | Madhuri Dattatray Patil |
| Key Managerial Personnel - Director | Swati Atul Yewale |

22 Earnings per share

| Particulars | For the year ended March 31 2022 | For the year ended March 31 2021 |
|------------------------------------|-------------------------------------|-------------------------------------|
| | Rs. | Rs. |
| Basic | | |
| Net profit / (loss) for the year | -0.01 | -8.38 |
| Number of equity shares | 100.00 | 100.00 |
| Par value per share (Rs. In '000) | 1.00 | 1.00 |
| Earnings per share - Basic | -0.00 | -0.08 |

23 Trade Payable Ageing Analysis:

| Particulars | Outstanding amounts from the due date of payment | | | | Total |
|------------------------------------|--|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 Years | 2-3 Years | More than 3 years | |
| i. MSME | | | | | |
| ii. Other Payables | - | | | | |
| iii. Disputed dues - MSME | | | | | |
| iv. Disputed dues - Other Payables | | | | | |

24 Trade Receivables Ageing Analysis:

| Particulars | Outstanding amounts from the due date of payment | | | | | Total |
|---|--|------------------|-----------|-----------|-------------------|-------|
| | Less than 6 Months | Less than 1 year | 1-2 Years | 2-3 Years | More than 3 years | |
| i. Undisputed Trade receivables- considered good | - | | | | | |
| ii. Undisputed Trade Receivables- Considered Doubtful | | | | | | |
| iii. Disputed Trade Receivables considered good | | | | | | |
| iv. Disputed Trade Receivables considered doubtful | | | | | | |

28 Title Deed of Immovable Property not held in name of the Company

| Relevant line item in the Balance sheet | Description of item of property | Gross Carrying Value | Title deed held in the name of the company | Whether title deed holder is a promoter, director or relative^ of promoter* /director or employee of promoter /director | Property held since which date | Reason for not being held in the name of the company* |
|---|---------------------------------|----------------------|--|---|--------------------------------|---|
| Not Applicable | | | | | | |

29 Disclosure on Revaluation of Assets

The management of the company did not conduct any revaluation of the assets held during the financial year.

30 Details of Benami Property held

The company does not hold any benami property in names of other parties or any related parties

31 Working Capital/Borrowings

The company have not borrowed any funds from the external or internal sources.

32 Wilful Defaulter & End use of Funds

The company have not borrowed any funds from the external or internal sources.

33 Solvency Ratios:

| | |
|--------------------------------------|---------|
| (a) Current Ratio | 3.86 |
| (b) Debt-Equity Ratio | NA |
| (c) Debt Service Coverage Ratio | NA |
| (d) Return on Equity Ratio | -0.01% |
| (e) Inventory turnover Ratio | NA |
| (f) Trade Receivables Turnover Ratio | - |
| (g) Trade Payables Turnover Ratio | - |
| (h) Net Capital Turnover Ratio | 577.54% |
| (i) Net Profit Ratio | 0.00% |
| (j) Return on Capital Employed | -0.02% |
| (k) Return on Investment | -0.02% |

34 Details in respect of Utilization of Borrowed funds and share premium shall be provided in respect of:

The company have not borrowed any funds from the external or internal sources.

35 Relationship with Struck off Companies:

There are no related companies which are struck off during the year

36 Registration of charges or satisfaction with Registrar of Companies:

No Charges Exists for Company

37 Compliance with number of layers of companies

No transactions are related nor any investments made in subsidiaries.

38 Compliance with approved Scheme(s) of Arrangements

No such cases of arrangements have been emerged during the year

For Akshay Sunil and Associates

Chartered Accountants

Firm Registration No. 150993W



Akshay Khandale
Proprietor

Membership No. 168251

Place: Pune

Date : September 01 2022



For and on behalf of

Samstithi Agro Farmers Producer Company Limited

CIN : U01100PN2020PTC196442



Swati Atul Yewale
Director

DIN: 08978965

Place: Pune

Date: September 01 2022



Madhuri Dattatray Patil
Director

DIN: 08978964

Place: Pune

Date: September 01 2022